



# CREDIT CARD STATEMENT

Look at the sample credit card statement below. Notice the labels that show the parts of the statement. This statement usually comes once a month and shows the current balance on the account. The balance is the amount of money you spent during the time covered by the statement, plus anything that wasn't paid off from previous bills.

## Platinum Card

Account Number

1234 5678 9101 1121

Tremel Dauphine

**Statement Closing Date: 09/22/2004**

**Total Credit Line**  
\$14500

**New Balance**  
\$563.95

**Minimum Amount Due**  
\$12.00

Sale Date	Post Date	Activity Since Last Statement	Amount
	9/06	Payment, Thank You	-20.00
	9/06	Remaining Balance	336.65
	9/06	Interest	6.73
9/12	9/12	ABC Foods	53.67
9/13	9/13	Family Gas	25.45
9/18	9/19	Pet World	41.83
9/20	9/21	Speed Sports	99.62

1. What is Tremel's current balance? \_\_\_\_\_
2. How much of the bill is a previous balance? \_\_\_\_\_
3. How much did he pay on his last bill? \_\_\_\_\_
4. What is the minimum amount he must pay on this bill? \_\_\_\_\_
5. By looking at the total balance and the minimum payment amount, figure what Tremel's interest rate is. Use the space below to show how you solved. Be prepared to explain your steps.