A **budget** is a plan for using you money. Here is Jenny's budget.

| Earnings: $15 Per Week |
| BUDGET |
| Savings: $3 |
| Lunches: $4.25 |
| Entertainment: $3.50 |
| Bus Fare: $2.25 |
| Snacks: $2.00 |

This is Jeremy's budget. Use this to answer questions 1-6

1. What percent of his earnings did Jeremy save?

2. What percent of his earnings did he spend for lunches?

3. What percent did he spend for entertainment?

4. What percent did he spend for food?

5. One week Jeremy saw a play that cost $5. The extra money for the play came from his savings. What percent did he save that week?

6. One week he earned an extra $5. He spent $3 of that and saved the rest. What percent of his total earnings did he save?

The Cataldo family bought a budget management program for their home computer. It produced this graph of the family budget. Remember that you can find a fraction or percent of a quantity by multiplying. For example, to find the amount budgeted for utilities, you might use this method:

$$8\% \text{ of } 24,000 = ? \qquad 24,000 \times .08 = \$1920.00$$

Use this graph to answer the questions 7-14.

Family Budget: $24,000
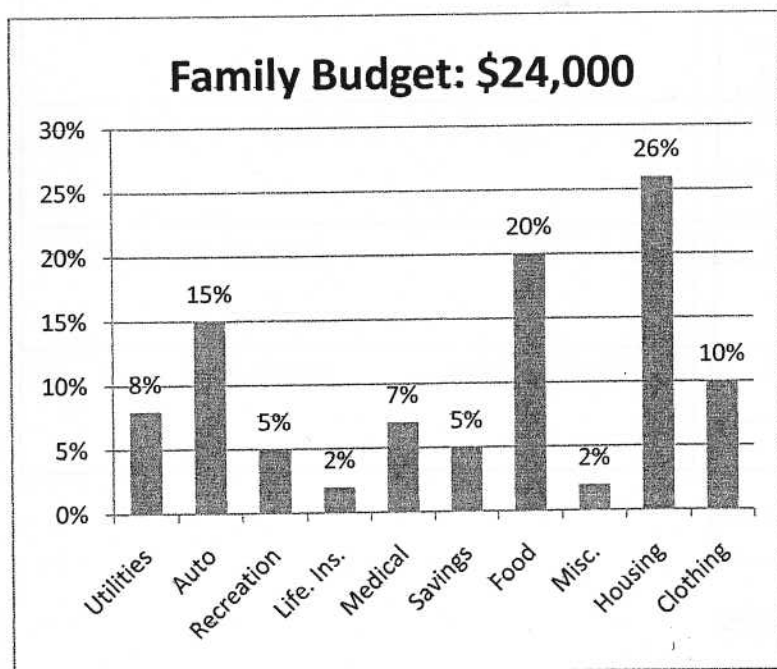
7. How many dollars did the family budget for housing?

8. How many dollars did the family budget for savings?

9. What fraction of the total budget is for food and housing? (Simplest form)

10. How much more money was budgeted for clothing than for life insurance?

11. How much money is budgeted for both recreation and auto?

12. What is the total percent budgeted for clothing, housing, and food?

13. If life insurance is considered as savings, how much money is budgeted to be saved?

14. The monthly car payment is $84.96. How much budgeted money a month is left for other car expenses?